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Securities Regulations (Periodic and Immediate Reports of A Foreign Body Corporate) 5761-2000

By virtue of my powers under sections 35EE and 56(a) of the Securities Law 5728-1968 (hereafter: the Law), according to the Authority's proposal and with approval by the Knesset Finance Committee, I make these regulations:

Definitions

1. In these regulations –

"Stock Exchange abroad" – a Stock Exchange abroad listed in Schedule Two of the Law, and also the secondary list of NASDAQ and the London Stock Exchange in Schedule Three of the Law;

"London Stock Exchange" – within its meaning in Schedule Three of the Law; **"half year"** – a six month period that ends on the last day of the sixth month of the body corporate's accounting year;

"quarter" – a three month period that ends on the last day of the third month (first quarter), of the sixth month (second quarter), of the ninth month (third quarter) and of the twelfth month (fourth quarter) of the accounting year of the body corporate;

"body corporate" – a foreign body corporate.

General provisions

2. (a) Reports and notifications under section 35EE of the Law shall be drawn up in accordance with these regulations and they shall be submitted to the Authority and to the Stock Exchange in accordance with the provisions of the Securities Regulations (Electronic Signature and Report) 5763-2003.
(b) If under these regulations a body corporate is obligated to submit a report that it submitted or published for investors in its securities that are listed for trading on a Stock Exchange abroad, it shall submit a signed copy of the original of the report that was submitted or published abroad, as aforesaid and in accordance with subregulation (a).
(c) Documents the body corporate originally published or submitted in English may be submitted in the original language.
(d) The reports and notifications shall be signed by the body corporate.

Periodic report, half year report and interim report

3. (a) The body corporate shall submit a report document that includes the name of the body corporate and the particulars said in regulation 8 of the Securities Regulations (Particulars of a Registration Document, Its Structure and Form) 5761-2000, and the report for a one year period that it must submit or publish under the foreign Law (hereafter: the periodic report), or the report for a half year period that it must submit or publish under the foreign Law (hereafter: half year report), or the report for a quarterly period that it must submit or publish under the foreign Law (hereafter: interim report), as the case may be.

- (b) The report document said in subregulation (a) shall be submitted by the time prescribed in the foreign Law for submission or publication of the periodic report, the half year report or the interim report, as the case may be, or by the date on which a report was made or published for the holders of the securities of the body corporate that are listed for trading on a Stock Exchange abroad, whichever is earlier;
- (c) If a periodic report, a half year report or an interim report is submitted or published abroad on a day on which trading takes place on the Exchange, it shall also be submitted at the same time according to these regulations, and if it is submitted or published abroad on a day on which trading does not take place on the Exchange, it shall be submitted not later than 9:30 AM on the first trading day after its submission or publication abroad.
- (d) Financial reports included in the reports of a body corporate, the securities of which are listed for trading on the London Exchange, shall be drawn up according to international accounting standards, accounting rules accepted in the United States or accounting rules defined in the Securities Regulations (Preparation of Annual Financial Reports) 5753-1993.

Immediate reports

- 4. The body corporate shall submit reports at the times prescribed in the foreign Law or when it publishes or reports to the holders of its securities that are listed for trading on a Stock Exchange abroad, whichever is earlier, about any matter that it must report immediately under the foreign Law and about every matter that it immediately publishes or reports to holders of its securities that are listed for trading on a Stock Exchange abroad; if an aforesaid matter was reported or published on a day on which there is no trading on the Exchange, the report shall be submitted not later than 9:30 AM of the first trading day after it was reported or published.

Other reports or notifications

- 5. The body corporate shall submit every report, notification or other document that it must submit or publish under the foreign Law or that it submitted or published to investors in its securities that are listed for trading on a Stock Exchange abroad, as well as every item of information that the body corporate received from its holders in respect of their holdings in the body corporate and that was published or that it was obligated to publish under the foreign Law for investors in its securities that are listed for trading on a Stock Exchange abroad, and the provisions of regulations 3(b) and (c) shall apply, mutatis mutandis.