The following translation is intended solely for the convenience of the reader. This translation has no legal status and although every effort has been made to ensure its accuracy, the ISA does not assume any responsibility whatsoever as to its accuracy and is not bound by its contents. Only the original Hebrew text is binding and reader is advised to consult the authoritative Hebrew text in all matters which may affect them.

Warning to Investors regarding the Transfer of Funds to an Unsupervised Financial Intermediary

Have you received an offer from a certain party, who is not a supervised entity, and who introduced itself to you as an investments manager / broker / trading platform / crypto expert, etc., inviting you to transfer funds to his account or the account of another party he represents, with the aim of making an investment for you which "will yield an especially high profit" (hereinafter: "**Unsupervised Financial Intermediary**").

Remember! An offer to transfer funds to an Unsupervised Financial Intermediary is a warning sign!

Most offers of this kind come from social networks, some in Hebrew and some in other languages spoken in Israel, a few even refer to websites which seem like websites of foreign investment houses / brokers / trading platforms.

The Authority's staff has received several complaints from investors in unsupervised ventures who agreed to transfer funds to the account of an Unsupervised Financial Intermediary – for their alleged management in the broker's accounts, and have since not seen their money back!

Examine carefully offers within the frameworks of which you are requested to transfer funds to the account of an Unsupervised Financial Intermediary. Such an offer is liable to turn out to be fraudulent!

Another warning sign is when an Unsupervised Financial Intermediary presents himself as a supervised entity, but he cannot be found on the list of supervised entities on the websites of the

regulatory supervision authorities in Israel (and even on the websites of the foreign regulatory supervision authorities – insofar as he presents himself as a foreign supervised entity).

Whenever any party offers you to invest through him, and claims that he is authorized to offer his services in Israel, you are invited to check whether he is an entity supervised by the Israel Securities Authority (see: List of Investment Advisors, Investment Marketers and Investment Portfolio Managers ; List of Companies Holding a Trading Platform License ; Entities Search) or supervised by other entities and received a permit from the Israel Securities Authority (see: List of Entities Holding a Permit) or supervised by the Capital Markets Authority (see: Financial Services Providers).

If you have decided anyway, despite the warnings and solely at your own responsibility, to invest your money through an Unsupervised Financial Broker, we recommend, prior to making the investment, that at the very least you search for additional information (for example, the existence of warnings from various authorities and organizations, reviews by other investors, etc.) with regard to such financial intermediary on the internet and social media.

To read other warnings to investors see:

Warnings to the public

Unsupervised investments